

## **OSWEGO COUNTY PUBLIC NOTICE**

### **NOTICE OF BOND RESOLUTION**

A bond resolution, a summary of which is published herewith, was adopted on July 8, 2025, by the Town Board of the Town of Hastings, New York (the "Town"). The validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Town is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the constitution.

### **SUMMARY OF BOND RESOLUTION**

A Bond Resolution adopted by the Town Board of the Town of Hastings, New York (the "Town") on July 8, 2025 authorizes the acquisition, construction and equipping of a sewer system, including new sewer mains, service laterals, decommissioning existing private septic tanks, installation of grinder pumps, manholes, collection system pump stations and emergency interconnect/bypasses in the South Central Sanitary Sewer District, together with all original furnishings, equipment, machinery and apparatus required in connection with the purposes for which such sewer system is constructed, at a maximum estimated cost of \$74,700,000, including all professional costs, equipment, machinery and other necessary appurtenances and all other necessary costs incidental to such work (the "Project") and financing of the cost thereof at a maximum estimated cost of \$74,700,000. The plan of finance of the Project is (i) the expenditure of state and federal grants and other available funds, and (ii) issuance of up to of \$19,700,000 or such lesser amount as may be necessary, of serial bonds or any bond anticipation notes in anticipation of the issuance and sale of the bonds of said Town, hereby authorized to be issued pursuant to the Local Finance Law and the levy of a tax to pay principal and interest on said obligations, and by the application of state and/or federal assistance available or to any revenues available for such purpose from any other source. Pursuant to paragraph 4 of Section 11.00 of the Local Finance Law, the period of probable usefulness of the Project is forty (40) years. The Town Board determined that the Project will not have a significant adverse environmental impact and directed the Town Supervisor to prepare a negative declaration in accordance with Regulations and publish a notice thereof in accordance with SEQRA. Such bond resolution shall be kept available for public inspection in the Town Offices during regular business hours for twenty days following this publication.  
Hastings Town Board